



# Navigating Cybersecurity Risks Is Tough! Let Us Be Your Coach.

## Cyberattacks have exploded exponentially in recent years. Cybersecurity risk now ranks in the top three risks to organizations.

It's likely you'll experience a cybersecurity incident at some point — either directly or via a third-party vendor essential to your organization's service delivery. Aim to push out the timeline of that negative event and/or help reduce its impact by having robust cybersecurity practices. If your benefit plans are subject to ERISA, note that cybersecurity best practices are on the DOL's radar. Following cybersecurity best practices can also help you obtain cyber liability insurance (at a competitive rate) and help protect you in the event of a breach-related lawsuit. Staying abreast of cybersecurity best practices is tough, especially given IT's daily focus on smooth operations and service delivery. If you outsource your IT function to a third-party administrator (TPA), don't assume it's handling cyber risk appropriately.

Segal's Administration and Technology Consulting (ATC) Practice can assist by staying focused on your cybersecurity risks so you can stay focused on serving your clients. **Segal Cyber Advisor**, a service that provides a detailed view of your cyber risk and seeks to improve your cybersecurity maturity, includes a schedule of recommended protocols and activities so you can be confident your organization is intentionally managing and mitigating that evolving risk.

### Segal Cyber Advisor covers

- **Broad and deep assessment of your and your vendors' cybersecurity risk** to identify concerns and help you understand the scope of potential (or actual) issues or risks
- **Guidance on industry best practices** relevant to your benefits administration obligations and considering statutory requirements and regulations
- **Benchmarking** so you know where your cybersecurity practices stand among your peers
- **Review of policies and procedures** to recommend improvements and/or additions to your cybersecurity governance
- **Collaboration with Segal ATC to develop a tailored remediation roadmap to reduce your risk** by setting goals and helping create a proactive cybersecurity culture to achieve them; and to help prepare for a potential cybersecurity incident
- **Cyber risk training** for your staff and managers on how to protect themselves and those they serve
- **Assistance in executing tactics**, like phishing tests, to reduce risk among your team
- **Ongoing dialogue** to help you continuously work to minimize cyber risk
- **Review of your existing cyber liability insurance** by Segal's Insurance Brokerage Practice

ATC will work directly with your IT, risk-management and benefits staff, including regular review activities to check in on progress. Your decision-makers will receive our cyber risk assessment.

We also include cybersecurity advisory services for your leadership and managers. The work is spread over three years to make it manageable and budgeting predictable.

## Advantages of Segal Cyber Advisor



Choice



Customization



Flexibility

**Four subscription levels** so you can align the service to your goals, budget, staff and capabilities:

- **Check** reviews your current cybersecurity practices.
- **Cover** includes all the Check options with an additional review of your current cybersecurity policies and procedures and a National Institute of Standards and Technology (NIST) Cybersecurity Framework (CSF) risk assessment.
- **Control** includes internal and external network vulnerability scans, network penetration testing and a cybersecurity-incident-response exercise as well as everything in Check and Cover.
- **Custom** lets you fully customize your subscription! Select an individual service offered from any level if it makes sense for your organization.

You can also **customize** the cyber risk training that's part of the service, so it's tailored to specific roles in your organization.

The subscription service is **flexible**. You can move between levels as your needs, capabilities and/or risk level change.

## Why work with ATC?

ATC professionals are benefits administration, IT (and cybersecurity) experts who provide trusted, objective advice. We've helped clients with their benefits administration and technology needs for more than 30 years. We understand every aspect of benefits administration, including operations and service processes, procedures and demands, as well as ERISA requirements. We also understand the value of the health and/or retirement data you need to protect.

Our team includes individuals certified in privacy and cybersecurity best practices from industry leading third-party credentialing organizations. We've conducted security assessments since 1996, when HIPAA became law. We've developed best practices based on our experience, the NIST CSF and DOL guidance.

## Be prepared!

Eventually, all organizations will experience a cyber incident, either directly or via a third-party vendor. **People are the weakest link in cybersecurity defenses.**

The better prepared you are, the more you will reduce the impact on your organization — and the people you serve. Keep in mind that the cost of a breach, which could result in loss of assets that pay for benefits, can far surpass the cost of a regular cybersecurity maintenance program.

Get in touch to learn more about how the Segal Cyber Advisor service can give you confidence in knowing your organization is defending itself against current and new threats, and to discuss which level is right for your organization.

### Contact



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